



How we helped a FinTech startup to avoid financial, regulatory and PR risks

Problem

Fintech is bridging the gap between financial and technology sectors, which makes it a lucrative target for cybercriminals.

Before the first production rollout, a startup fintech solution provider wanted to make sure their system was sufficiently protected against targeted hacking attempts.

SoftSeq was contracted to review the architecture, code, and infrastructure of the system handling highly sensitive investment portfolio management services.

Solution

Due to financial constraints of an early stage startup, SoftSeq's engagement was limited to OWASP Top 10 security issue classes.

SoftSeq experts performed a thorough risk assessment in order to prioritize security audit activities for maximum efficiency and coverage.

Result

SoftSeq engineers uncovered numerous ways attackers could steal investment portfolios, impersonate users, and arbitrarily change any data in the system.

Having received the details, the client made a strategic decision to delay go-to-market by two months due to the extent and severity of the issues SoftSeq identified.

In the end, SoftSeq's security engineering allowed our client to avoid massive financial, regulatory, and PR risks - at a start-up sized security budget.

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About SoftSeq LLC

SoftSeq is a Boutique Security Consulting company providing Professional Services in the field of Software Security. We provide innovative cyber-security services to ensure customer software is hacker-proof, and in compliance with the most rigorous international standards. We make world-class security services affordable to companies of all sizes.

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